



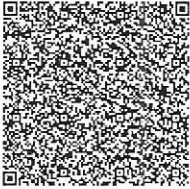
सत्यमेव जयते

INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

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Certificate Issued Date : 07-Jun-2021 11:29 AM
Account Reference : IMPACC (IV)/ dl959803/ DELHI/ DL-DLH
Unique Doc. Reference : SUBIN-DL95980362762982627973T
Purchased by : PALSIT DANKUNI TOLLWAY PVT LTD
Description of Document : Article 5 General Agreement
Property Description : Not Applicable
Consideration Price (Rs.) : 0
(Zero)
First Party : PALSIT DANKUNI TOLLWAY PVT LTD
Second Party : NHAI
Stamp Duty Paid By : PALSIT DANKUNI TOLLWAY PVT LTD
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



Please write or type below this line.

CONCESSION AGREEMENT

THIS AGREEMENT is entered into on this the ^{14th}..... day of June, 2021

BETWEEN

- 1 **THE NATIONAL HIGHWAYS AUTHORITY OF INDIA**, established under the National Highways Authority of India Act 1988, represented by its Chairman and having its principal offices at G-5 & 6, Sector 10, Dwarka, New Delhi-110075 (hereinafter referred to as the

Statutory Alert:

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“**Authority**” which expression shall, unless repugnant to the context or meaning thereof, include its administrators, successors and assigns) of One Part;

AND

- 2 **PALSIT DANKUNI TOLLWAY PRIVATE LIMITED**, a company incorporated under the provisions of the Companies Act, 1956/ Companies Act, 2013 with CIN U45201MH2021PTC359020 and having its registered office at 11th Floor/1101, Hiranandani, Knowledge Park, Technology Street, Powai, Mumbai, Mumbai City, Maharashtra, India, 400076 (hereinafter referred to as the “**Concessionaire**” which expression shall, unless repugnant to the context or meaning thereof, include its successors and permitted assigns and substitutes) of the Other Part.

WHEREAS:

- (A) The Government of India had entrusted to the Authority the development, maintenance and management of National Highway No. 19 including the section from km 588.870 to km 652.700 (approx. 63.830 km).
- (B) The Authority had resolved to augment the existing road from km 588.870 to km 652.700 (approximately 63.830 km) on the Palsit-Dankuni section of National Highway No.19 (hereinafter called the “**NH -19**”) in the state of West Bengal to Six-Laning on design, build, finance, operate and transfer (“**DBFOT**”) basis in accordance with the terms and conditions to be set forth in a concession agreement to be entered into.
- (C) The Authority had accordingly adopted a single stage two envelope bidding process and accordingly invited proposals by its Notice/ Request for Proposal No. NHAI/Pal-Dank/2020/ 6 Lane/2nd Bid/E-52564 dated 23.12.2020 (the “**Request for Proposal**” or “**RFP**”) for qualification and short listing of bidders for construction, operation and maintenance of the above referred section of NH -19 on DBFOT basis.
- (D) The Authority had prescribed the technical and commercial terms and conditions in the RFP and invited bids comprising technical and financial bids from the bidders for undertaking the Project.
- (E) After evaluation of the bids received, the Authority had technically qualified certain bidders including, inter alia, the selected bidder, M/s. IRB Infrastructure Developers Limited and accepted the financial bid of the selected bidder and issued its Letter of Award No. NHAI/Pal-Dank/2020/6-Lane/2ndBid/E-52564. dated 30.03.2021 and 07.04.2021 (hereinafter called the “**LOA**”) to the selected bidder requiring, inter alia, the execution of this Concession Agreement within 45 (forty-five) days of the date of issue thereof and the extension provided for 30 days from the scheduled date of signing of Concession Agreement, vide letter dated 13.05.2021.
- (F) The selected bidder has since promoted and incorporated the Concessionaire as a limited liability company under the Companies Act 2013, and has requested the Authority to accept the Concessionaire as the entity which shall undertake and perform the obligations and exercise the rights of the selected bidder under the LOA, including the obligation to enter into this Concession Agreement pursuant to the LOA for executing the Project.




- (G) By its letter dated 02.06.2021, the Concessionaire has also joined in the said request of the selected bidder to the Authority to accept it as the entity which shall undertake and perform the obligations and exercise the rights of the selected bidder including the obligation to enter into this Concession Agreement pursuant to the LOA. The Concessionaire has further represented to the effect that it has been promoted by the selected bidder for the purposes hereof.
- (H) The Authority has agreed to the said request of the selected bidder and the Concessionaire, and has accordingly agreed to enter into this Concession Agreement with the Concessionaire for execution of the Project on DBFOT basis, subject to and on the terms and conditions set forth hereinafter.

NOW THEREFORE in consideration of the foregoing and the respective covenants and agreements set forth in this Concession Agreement, the sufficiency and adequacy of which is hereby acknowledged, and intending to be legally bound hereby, the Parties agree as follows:

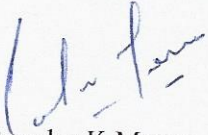
IN WITNESS WHEREOF THE PARTIES HAVE EXECUTED AND DELIVERED THIS AGREEMENT AS OF THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN.

SIGNED, SEALED AND DELIVERED
For and on behalf of
THE NATIONAL HIGHWAYS AUTHORITY
OF INDIA by:


SIGNED, SEALED AND DELIVERED
For and on behalf of
THE CONCESSIONAIRE by:


संजीव कुमार शर्मा / Sanjeev Kumar Sharma
सहायक (तेक.) / G M (Tech.)
Sanjeev Kumar Sharma
भारतीय राष्ट्रीय राजमार्ग निगम
General Manager (T) NHAI
National Highways Authority of India
राजमार्ग मंत्रालय
National Highways Authority of India
Ministry of Road Transport & Highways
जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली-75
Dwarka, New Delhi - 110075
G - 5 & 6, Sector

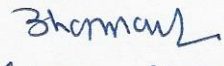
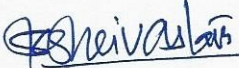
For PALSIT DANKUNI TOLLWAY PRIVATE LIMITED


Authorized Signatory
Ramdas K Menon
Authorized Signatory
M/s Palsit Dankuni Tollway Private Limited
Office No-11th Floor/1101, Hiranandani,
Knowledge Park, Technology Street, Powai,
Mumbai, Mumbai City, Maharashtra, India,
400076

In presence of :

- 
(L. P. PADHY)
CGM (T), NHAI
New Delhi - 75
- Su Nawajesh Ali,
(S. K. NAWAJESH ALI)
DY. MANAGER (T)
NHAI, New Delhi-75

In presence of :

- 
(VED SHARMA)
821/37, FARZDABAD
- 
(Sanjay Kuman Sheivastar)
YMCA Building
1, Jai Singh Road,
New Delhi - 110001