

National Highways Authority of India

Sub.: Expression of interest for addition of Chartered Accountant Firms to the existing panel of Statutory Auditors/Additional Auditors/Concurrent Auditor for all PPP projects being undertaken by NHAI under MCA in various States of India.

National highways authority of India (NHA) awards concessions for Highways construction to the selected bidders. The accounts of these concessionaires are to be audited by a firm of Chartered Accountants, appointed as per the procedure laid

down in the concession agreement. The model concession agreement envisages preparation of a panel of firms of Chartered Accountant fulfilling the requisite qualifications & experience. NHA intends to expand the existing panel of Chartered Accountant firms for this purpose. Accordingly, the Authority (NHA) invites offers from all the firms of Chartered Accountant, fulfilling the following eligibility criteria.

- a) The firm should have conducted statutory audit of the annual accounts of at least one hundred (100) companies **registered under the Companies Act, 1956** including any re-enactment or amendment thereof, of which at least ten should have been public sector undertakings;
- b) The firm should have at least five (05) practicing Chartered Accountants on its rolls, each with a minimum experience of ten (10) years in the profession;
- c) The firm or any of its partners should not have been disqualified or black-listed by the Comptroller and Auditor General of India or the Authority (NHA); and
- d) The firm should have an office in the State or in an adjacent state with at least two (02) practicing Chartered Accountants on its rolls in such State.

Interested firms meeting the eligibility criteria shall be required to submit a statement of their capability including the bio-data of all the practicing Chartered Accountants on its rolls. In particular, each firm shall be required to furnish year-wise information relating to the names of all the companies with an annual turnover exceeding Rupees One hundred Crore (Rs. 100 crore) whose annual accounts were audited by such firm in any of the preceding Five (05) accounting years. The required information shall be submitted in **Annexure-I** enclosed.

Scope of services

1. Audit and certification of accounts of the concessionaire.
2. Providing project specific information as mentioned in the concession agreement (copy of the concession agreement is available at the website of the Authority).
3. Providing any other financial, accounting or management or MIS, related information as may be considered reasonable by NHA or by other stake holders including the lenders to the project.

Expression of interest should be submitted in a sealed cover, delivered at the address given below upto 05.00 pm on or before **12.04.2023** alongwith the documents as mentioned in **Annexure-I** and be clearly marked "Expression Of Interest (EOI) for addition of CA firms to the existing panel of Statutory Auditors/Additional Auditor/Concurrent Auditor for PPP projects of NHA".

Firms already empaneled with the Authority vide Circular dated 14.11.2022 are not required to apply afresh (available on NHA website under 'Resource Center>Policies>New Policy Circulars).



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Annexure-I

Information desired for fresh empanelment of Chartered Accountant firms for Statutory Auditors/Additional Auditor/Concurrent Auditor for all PPP Projects of NHAI.

1. Copy of the latest certificate from the Institute of Chartered Accountants of India.
2. Certificate by the firm that neither the firm nor any of its partners have been disqualified or black-listed by CAG or by NHAI.
3. Name of branch(s)/office(s) where at least two Chartered Accountants of the firm are available shall be indicated along with the names of Chartered Accountants with Membership number.
4. List of companies registered under companies Act whose Statutory Audit (see note below) has been conducted by the firm in the following format:

S.No.	Name of the Audited Company with address and phone numbers	Turnover (Rs. in Crore) of the audited company	whether *PSU or Non-PSU	No. of Year(s) and Year-wise detail

*In respect of Public Sector Undertaking (PSU) audit registered under Companies Act-1956/2013, proof of engagement / appointment letter issued by CA&G or by the PSU shall be submitted.

**Signature and Seal of Authorized
Signatory of the Firm with date**

Note:

1. The firms should submit the details of at least 100 companies (with at least 10 PSUs registered under Companies Act-1956/2013) whose audit were conducted by the firms as per the format given under Para-4 of Annexure-1.
2. A separate details of the companies with annual turnover exceeding Rs. 100 Crore audited by the firm during the preceding 5 (five) accounting years shall also be submitted as per the format given under Para-4 of Annexure-1.
3. CA on roll will include the partners of the firms and also Paid Assistants having experience of (10) ten years in the profession.
4. No document other than mentioned in Annexure-I above needs to be enclosed at this stage. However, if required, the same may be requested to be submitted subsequently.
5. Wrong/ incorrect/ incomplete information may lead to disqualification/non-responsiveness.
6. Power of Attorney in favour of the authorized signatory shall also be submitted with the application.
7. Application received after the due date shall not be entertained and no further interim empanelment will be done after the cut-off date i.e. **12.04.2023**.



CHECK LIST FOR SUBMISSION OF Expression of Interest

S.No.	Particulars	Refer. Page
1	Statement of capability including bio-data of all the practicing CAs on roll.	
2	Copy of the latest certificate from the Institute of Chartered Accountants of India.	
3	Certificate by the firm that neither the firm nor any of its partners have been disqualified or black-listed by CAG or by NHA1.	
4	Details of branch(s)/office(s) with at least two CA of the firm.	
5	Details of at least 100 companies registered under the Companies Act, 1956/2013 whose audit were conducted by the firms as per the format given under Para-4 of Annexure-1.	
6	Details of at least 10 PSUs registered under Companies Act-1956/2013 whose audit were conducted by the firms as per the format given under Para-4 of Annexure-1 alongwith proof of engagement.	
7	Details of the companies with annual turnover exceeding Rs. 100 Crore audited by the firm during the preceding 5 accounting years as per the format given under Para-4 of Annexure-1.	
8	Power of Attorney in favour of the authorized signatory.	

