



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली-110075

G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष / Phone : 91-11-25074100/25074200

फैक्स / Fax : 91-11-25093507 / 25093514

NHAI/Policy Guidelines/PPP/Financial Close/2022

Policy Circular No. 8.2.10/2022 dated 19th January, 2022

{Decision taken on E-Office File No: NHAI/F&A/CGM(FA)/Fin.close/HAM/2021 (Comp No. 82076)}

Sub.: Guidelines on the process to be followed for declaring Financial Close of all PPP Projects - reg.

Executive Committee in its 470th meeting held on 29.04.2021 (Agenda item no. 470.02) has approved the guidelines on the process to be followed for declaring Financial Close of all PPP projects. Accordingly, a policy circular vide no. 8.2.9/2021 dated 03.06.2021 was issued in this regard with delegation of power mentioned under para-4 of the circular.

2. Now, to expedite the approval process for declaring Financial Close of all PPP Projects, the following revised delegation of powers have been approved by Executive Committee in its 499th Meeting held on 06.01.2022:-

- For acceptance of documents and taking note of Financial Close without any deviation, with any interpretational issues, and within the time limit set for Financial Close prescribed in the Concession Agreement - **CGM (F)**.
- For acceptance of documents beyond the time limit prescribed in the Concession Agreement with or without payment of damages - **Member (F) on recommendation of concerned Member**.
- In any other cases - **Chairman, NHAI**.

3. All other contents/guidelines mentioned in policy circular no. 8.2.9/2021 dated 03.06.2021 is remain unchanged except to the extent as mentioned under para-2 above.

4. This issues with the approval of the Competent Authority.

(Sanjay Kumar Patel)
General Manager (Coord.)

To:

All Officers of NHAI HQ/ ROs/ PIUs/ CMUs/ Site Offices

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